

China New Economic Engine Index

April, 2019



Design

- Apply Smart Beta investment strategy
- Select strongest, fastest-growing emerging listed companies as measured by R&D investment and financial health
- Distribute weights based on their growth and liquidity

Features

- Exposure to light asset, high growth, high R&D investment and high quality risk factors
- High investment capacity, high liquidity and low turnover
- Overweight on high-tech, light-asset and high R&D firms
- Capture the technology-led economic growth in China

Basic Information¹ (As of Apr. 30, 2019)

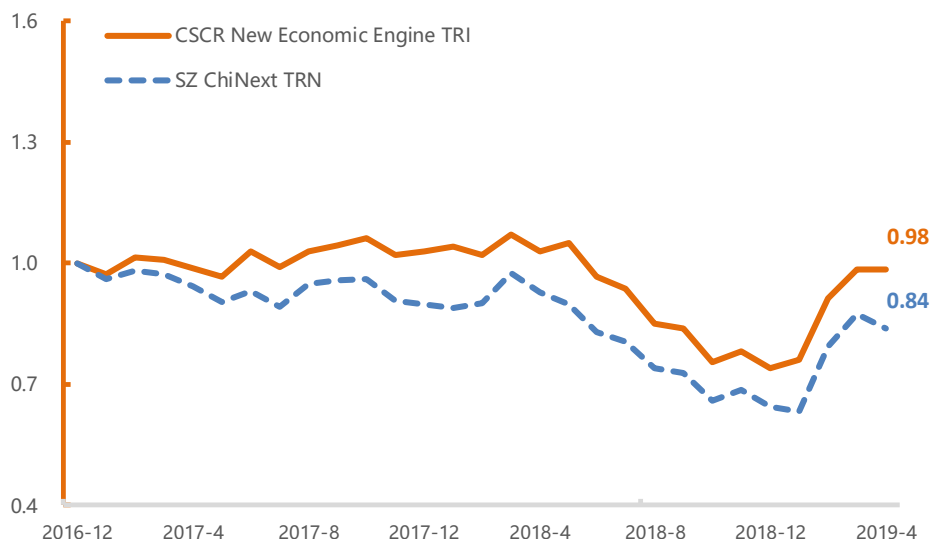
BASIC INFORMATION

Index Name		Short	PRI Ticker	Constituents	SSE Stocks	SZSE Stocks
CSI Caixin Rayliant New Economic Engine Index		CSCR New Economic Engine	930928.CSI	300	108	192
Constituents	Index Universe	Currency	TRI Ticker	Market Cap Stats	Total (B RMB)	Float (B RMB)
Max 300	China A Share Market	RMB	H20928.CSI	Maximum	345.41	241.08
Launch	Review	Last Review	Next Review	Minimum	3.58	0.70
2016/12/23	Annually	2018/6/11	2019/6/10	Mean	23.80	10.73
Base Date	Base Point	Last Month Close	This Month Close	Median	12.46	5.36
2013/6/30	1000	1820.20	1818.73	Cap Weighted	97.29	64.54

Index Performance, Risk and Return Characteristics² (As of Apr. 30, 2019)

CUMULATIVE INDEX PERFORMANCE - TOTAL RETURN

2016.12-2019.4 (RMB)



INDEX PERFORMANCE - TOTAL RETURN

	Holding Period Return				Annulized Return
	Since Inception	YTD	1 Mo	3 Mo	1 Yr
SZ ChiNext TRN	-16.14%	29.95%	-4.05%	32.33%	-9.55%
CSCR New Economic Engine TRI	-1.65%	32.80%	-0.08%	29.21%	-4.43%

FUNDAMENTALS

	12 Mo				
	Div Yld	P/E	P/B	P/CF	P/S
SZ ChiNext TRN	0.59%	57.71	4.44	26.81	4.03
CSCR New Economic Engine TRI	1.65%	28.12	2.67	24.79	1.82

INDEX RISK AND RETURN CHARACTERISTICS

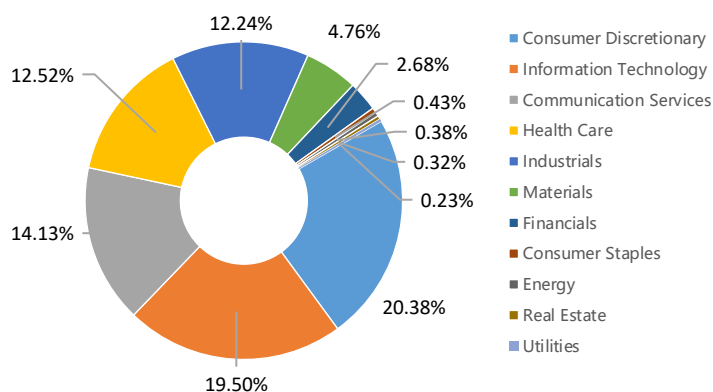
	1 Yr			
	Turnover	Volatility	Sharpe Ratio	Max DD
SZ ChiNext TRN	10.08%	33.71%	-0.33	-31.65%
CSCR New Economic Engine TRI	51.45%	29.09%	-0.20	-29.43%

¹ Data Source: Caixin Data

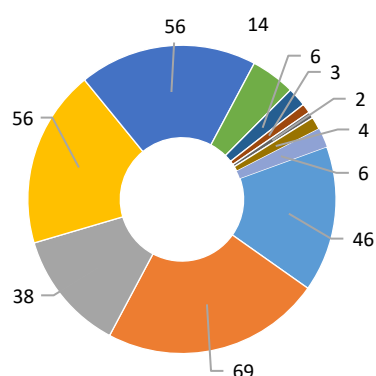
² Data Source: Caixin Data

Sector Weights^{3,4} (As of Apr. 30, 2019)

SECTOR WEIGHTS



SECTOR DISTRIBUTION



TOP 10 CONSTITUENTS

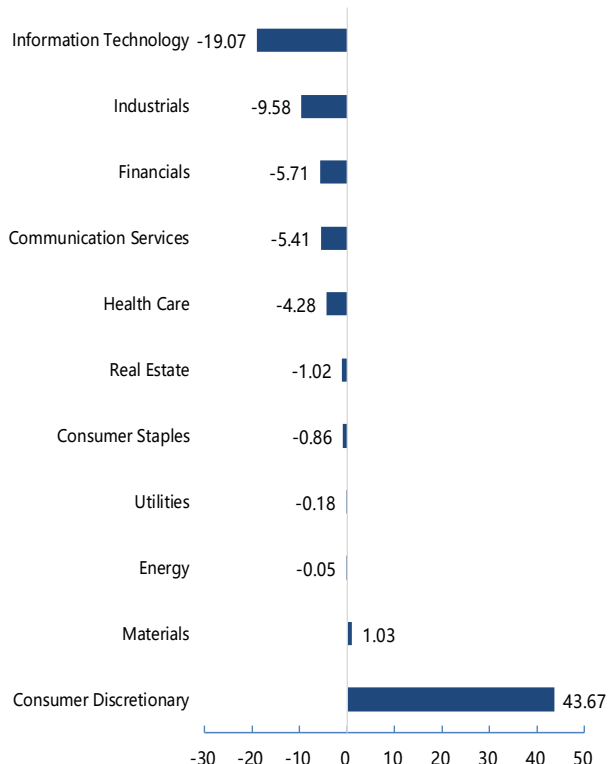
Stock Name	Stock Code	Sector	Total (B)	Float (B)	Weights
Gree Electric Appliances, Inc. of Zhuhai	000651.SZ	Consumer Discretionary	334	241	12.52%
Midea Group	000333.SZ	Consumer Discretionary	345	222	6.65%
Jiangsu Hengrui Medicine	600276.SH	Health Care	291	175	5.77%
Focus Media Information Technology	002027.SZ	Information Technology	90	64	1.81%
China International Travel Service	601888.SH	Consumer Discretionary	151	71	1.63%
Luenmei Quantum	600167.SH	Utilities	24	7	1.25%
Fangda Carbon New Material	600516.SH	Industrials	38	22	1.04%
Hithink Royalflysh Information Network	300033.SZ	Financials	49	16	0.89%
Shenzhen Sunway Communication	300136.SZ	Information Technology	26	20	0.89%
Shenzhen Huiding Technology	603160.SH	Information Technology	58	13	0.84%
Total			1,406	851	33.29%

Sector and Stock Contributions⁵ (Apr. 2019)

TOP 10 CONTRIBUTED STOCKS (2019.4)

Code	Name	Wt %	Contrib.
000651.SZ	Gree Electric Appliances, Inc. of Zhuhai	12.52	34.30
000333.SZ	Midea Group	6.65	8.46
601888.SH	China International Travel Service	1.63	2.83
603160.SH	Shenzhen Huiding Technology	0.84	2.67
300194.SZ	Fuan Pharmaceutical (Group)	0.31	2.66
603508.SH	Henan Thinker Automatic Equipment	0.43	1.36
300679.SZ	Electric Connector Technology	0.47	1.33
300628.SZ	Yealink Network Technology	0.73	1.32
603444.SH	G-Bits Network Technology(Xiamen)Co.	0.74	1.22
002019.SZ	YIFANPHARMACEUTICAL	0.60	1.18

SECTOR CONTRIBUTIONS



BOTTOM 10 CONTRIBUTED STOCKS (2019.4)

Code	Name	Wt %	Contrib.
603063.SH	Shenzhen Hopewind Electric	0.77	-2.60
600816.SH	Anxin Trust	0.42	-2.34
000813.SZ	Xinjiang Tianshan Wool Tex Stock	0.26	-1.97
300676.SZ	Bgi Genomics	0.81	-1.86
002230.SZ	Iflytek	0.80	-1.80
300033.SZ	Hithink Royalflysh Information Network	0.89	-1.56
601360.SH	360 Security Technology Inc.	0.64	-1.52
000826.SZ	Tus-Sound Environmental Resources	0.21	-1.46
002174.SZ	YOUZU Interactive	0.44	-1.45
600516.SH	Fangda Carbon New Material	1.04	-1.43

³ Based on GICS (Global Industry Classification Standard) Industry Classification

^{4, 5} Data Source: Caixin Data

About us

Caixin Rayliant Smart Beta is a joint venture between Caixin Insight Group and Rayliant Global Advisors.

Connect with us on Wechat



Contact Info

Weijia Ruan

Tel: +86 13564580486

Email: weijiaruan@caixin.com

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