

# China New Economic Engine Index

May, 2019



## Design

- Apply Smart Beta investment strategy
- Select strongest, fastest-growing emerging listed companies as measured by R&D investment and financial health
- Distribute weights based on their growth and liquidity

## Features

- Exposure to light asset, high growth, high R&D investment and high quality risk factors
- High investment capacity, high liquidity and low turnover
- Overweight on high-tech, light-asset and high R&D firms
- Capture the technology-led economic growth in China

## Basic Information<sup>1</sup> (As of May. 31, 2019)

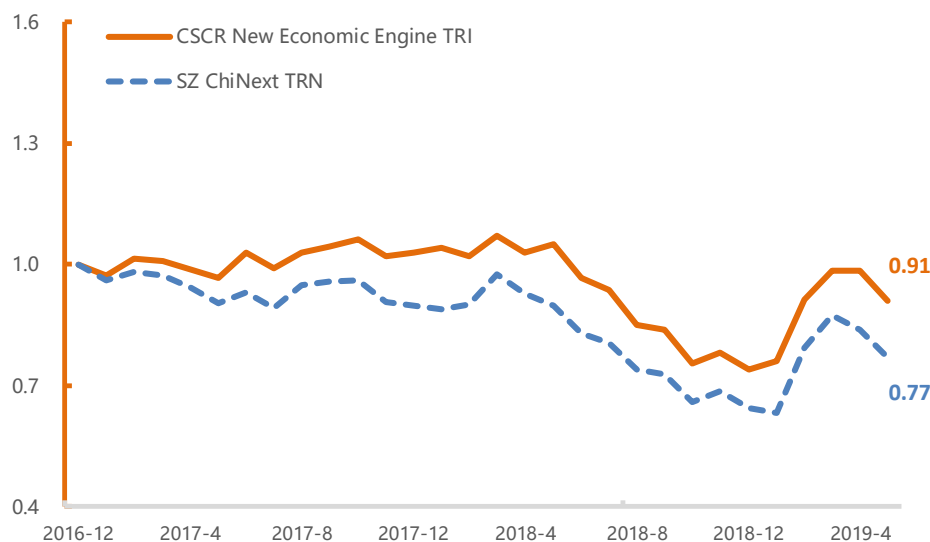
### BASIC INFORMATION

Index Name	Short	PRI Ticker	Constituents	SSE Stocks	SZSE Stocks	
CSI Caixin Rayliant New Economic Engine Index	CSCR New Economic Engine	930928.CSI	300	108	192	
Constituents	Index Universe	Currency	TRI Ticker	Market Cap Stats	Total (B RMB)	Float (B RMB)
Max 300	China A Share Market	RMB	H20928.CSI	Maximum	327.65	226.94
Launch	Review	Last Review	Next Review	Minimum	2.42	0.62
2016/12/23	Annually	2018/6/11	2019/6/10	Mean	21.83	9.88
Base Date	Base Point	Last Month Close	This Month Close	Median	11.61	5.05
2013/6/30	1000	1818.73	1683.86	Cap Weighted	15.84	61.82

## Index Performance, Risk and Return Characteristics<sup>2</sup> (As of May. 31, 2019)

### CUMULATIVE INDEX PERFORMANCE - TOTAL RETURN

2016.12-2019.5 (RMB)



### INDEX PERFORMANCE - TOTAL RETURN

	Holding Period Return				Annualized Return
	Since Inception	YTD	1 Mo	3 Mo	1 Yr
SZ ChiNext TRN	-23.16%	19.07%	-8.37%	-3.04%	-14.39%
CSCR New Economic Engine TRI	-8.94%	22.95%	-7.42%	-0.32%	-13.23%

### FUNDAMENTALS

12 Mo				
Div Yld	P/E	P/B	P/CF	P/S
0.63%	53.22	4.08	24.72	3.71
1.64%	25.79	2.46	22.74	1.67

### INDEX RISK AND RETURN CHARACTERISTICS

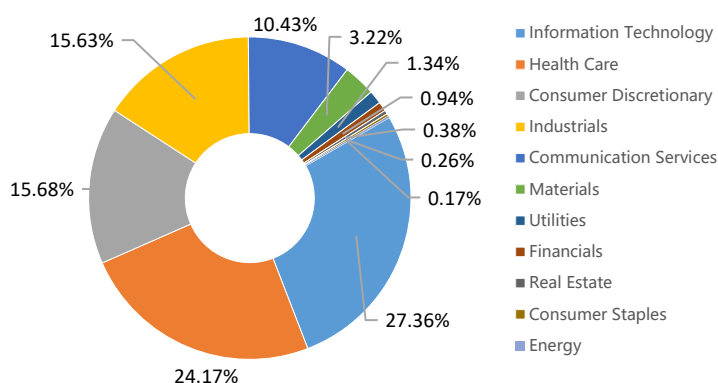
	1 Yr			
	Turnover	Volatility	Sharpe Ratio	Max DD
SZ ChiNext TRN	10.08%	34.56%	-0.46	-29.40%
CSCR New Economic Engine TRI	51.45%	29.87%	-0.49	-29.43%

<sup>1</sup> Data Source: Caixin Data

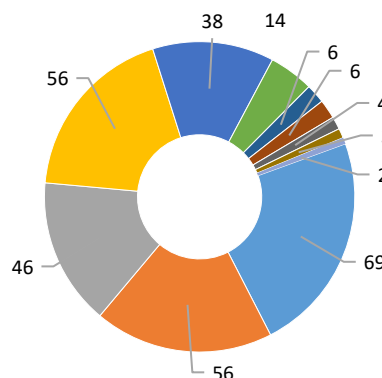
<sup>2</sup> Data Source: Caixin Data

# Sector Weights<sup>3,4</sup> (As of May. 31, 2019)

## SECTOR WEIGHTS



## SECTOR DISTRIBUTION



## TOP 10 CONSTITUENTS

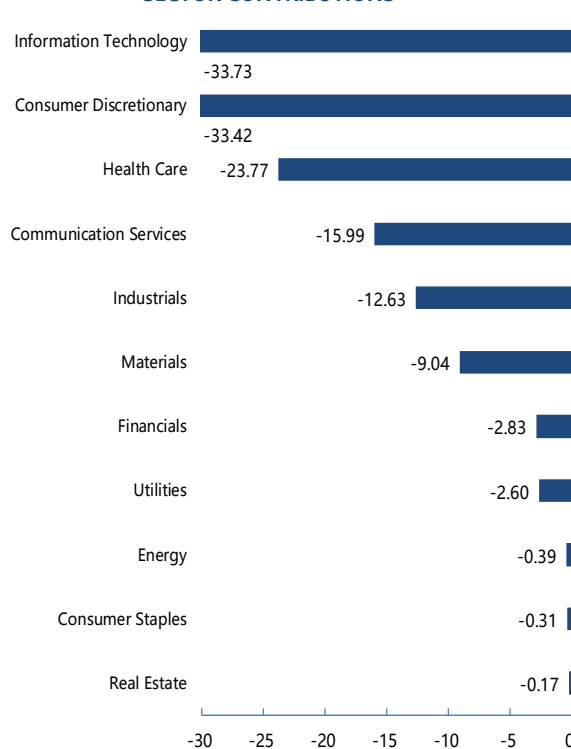
Stock Name	Stock Code	Sector	Total (B)	Float (B)	Weights
Gree Electric Appliances, Inc. of Zhuhai	000651.SZ	Consumer Discretionary	315	227	12.77%
Midea Group	000333.SZ	Consumer Discretionary	328	211	6.82%
Jiangsu Hengrui Medicine	600276.SH	Health Care	275	165	5.91%
Focus Media Information Technology	002027.SZ	Information Technology	82	57	1.79%
China International Travel Service	601888.SH	Consumer Discretionary	151	71	1.76%
Luenmei Quantum	600167.SH	Utilities	22	6	1.23%
Fangda Carbon New Material	600516.SH	Industrials	32	19	0.96%
Hithink Royalflysh Information Network	300033.SZ	Financials	45	15	0.89%
Shenzhen Hopewind Electric	603063.SH	Industrials	4	3	0.88%
Shenzhen Huiding Technology	603160.SH	Information Technology	51	12	0.81%
<b>Total</b>			<b>1,305</b>	<b>786</b>	<b>33.82%</b>

# Sector and Stock Contributions<sup>5</sup> (May. 2019)

## TOP 10 CONTRIBUTED STOCKS (2019.5)

Code	Name	Wt %	Contrib.
603508.SH	Henan Thinker Automatic Equipment	0.59	1.94
300224.SZ	Yantai Zhenghai Magnetic Material	0.19	0.76
603063.SH	Shenzhen Hopewind Electric	0.88	0.70
600366.SH	Ningbo Yunsheng	0.14	0.57
002049.SZ	Unigroup Guoxin	0.40	0.53
002261.SZ	Talkweb Information System	0.22	0.48
600161.SH	Beijing Tiantan Biological Products	0.48	0.45
603920.SH	Olympic Circuit Technology	0.44	0.40
002690.SZ	Hefei Meiya Optoelectronic Technology Inc.	0.35	0.37
600171.SH	Shanghai Belling	0.26	0.37

## SECTOR CONTRIBUTIONS



## BOTTOM 10 CONTRIBUTED STOCKS (2019.5)

Code	Name	Wt %	Contrib.
000651.SZ	Gree Electric Appliances, Inc. of Zhuhai	12.77	-13.42
600276.SH	Jiangsu Hengrui Medicine	5.91	-5.73
000333.SZ	Midea Group	6.82	-3.44
002027.SZ	Focus Media Information Technology	1.79	-2.92
600516.SH	Fangda Carbon New Material	0.96	-2.79
300136.SZ	Shenzhen Sunway Communication	0.80	-2.75
600518.SH	Kangmei Pharmaceutical	0.12	-2.50
300459.SZ	Zhejiang Jinke Entertainment culture	0.26	-2.36
300628.SZ	Yealink Network Technology	0.65	-2.34
300113.SZ	Hangzhou Shunwang Technology	0.45	-2.34

<sup>3</sup> Based on GICS (Global Industry Classification Standard) Industry Classification

<sup>4, 5</sup> Data Source: Caixin Data

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## About us

Caixin Rayliant Smart Beta is a joint venture between Caixin Insight Group and Rayliant Global Advisors.

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