

# China New Economic Engine Index

Jul. 2019



## Design

- Apply Smart Beta investment strategy
- Select strongest, fastest-growing emerging listed companies as measured by R&D investment and financial health
- Distribute weights based on their growth and liquidity

## Features

- Exposure to light asset, high growth, high R&D investment and high quality risk factors
- High investment capacity, high liquidity and low turnover
- Overweight on high-tech, light-asset and high R&D firms
- Capture the technology-led economic growth in China

## Basic Information<sup>1</sup> (As of Jul. 31, 2019)

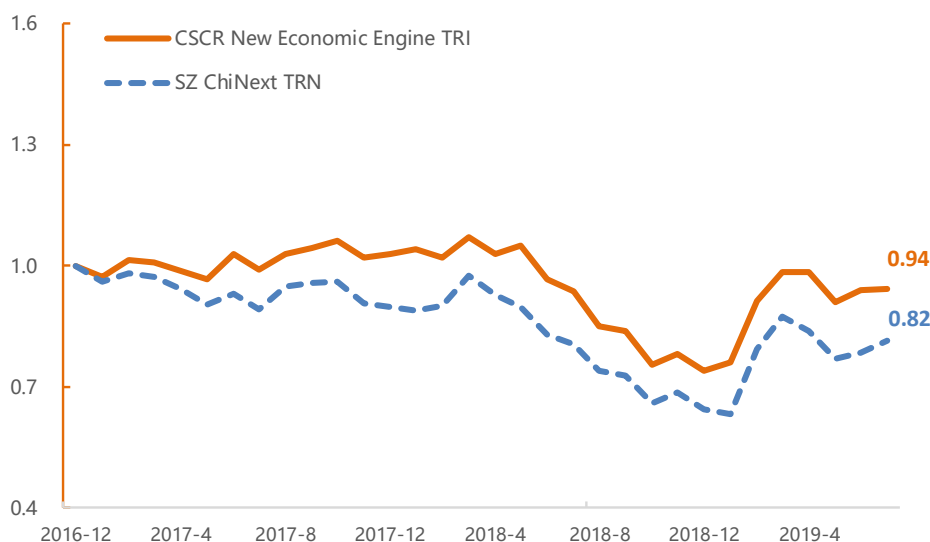
### BASIC INFORMATION

Index Name	Short	PRI Ticker	Constituents	SSE Stocks	SZSE Stocks	
CSI Caixin Rayliant New Economic Engine Index	CSCR New Economic Engine	930928.CSI	300	105	195	
Constituents	Index Universe	Currency	TRI Ticker	Market Cap Stats	Total (B RMB)	Float (B RMB)
Max 300	China A Share Market	RMB	H20928.CSI	Maximum	379.56	249.50
Launch	Review	Last Review	Next Review	Minimum	3.12	0.74
2016/12/23	Annually	2019/6/17	2020/6/15	Mean	25.08	11.17
Base Date	Base Point	Last Month Close	This Month Close	Median	12.49	5.48
2013/6/30	1000	1738.97	1743.42	Cap Weighted	111.48	68.89

## Index Performance, Risk and Return Characteristics<sup>2</sup> (As of Jul. 31, 2019)

### CUMULATIVE INDEX PERFORMANCE - TOTAL RETURN

2016.12-2019.7 (RMB)



### INDEX PERFORMANCE - TOTAL RETURN

	Holding Period Return				Annualized Return
	Since Inception	YTD	1 Mo	3 Mo	1 Yr
SZ ChiNext TRN	-18.46%	26.36%	4.02%	-2.76%	1.22%
CSCR New Economic Engine TRI	-5.72%	27.30%	0.26%	-4.14%	0.50%

### FUNDAMENTALS

	12 Mo				
	Div Yld	P/E	P/B	P/CF	P/S
	0.66%	50.01	4.59	29.04	4.07
	1.38%	24.38	2.77	23.57	1.96

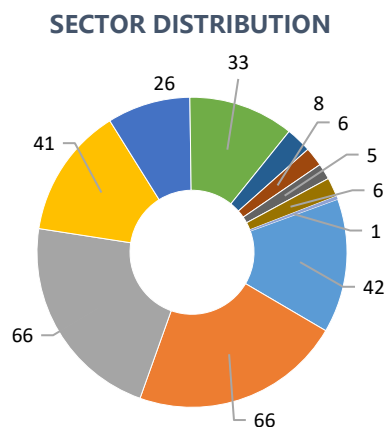
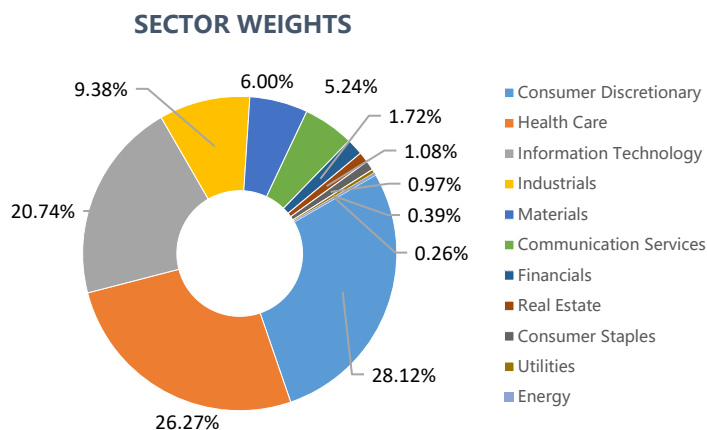
### INDEX RISK AND RETURN CHARACTERISTICS

	1 Yr			
	Turnover	Volatility	Sharpe Ratio	Max DD
SZ ChiNext TRN	N/A	33.91%	-0.01	-21.34%
CSCR New Economic Engine TRI	43.15%	28.88%	-0.03	-21.05%

<sup>1</sup> Data Source: Caixin Data

<sup>2</sup> Data Source: Caixin Data

# Sector Weights<sup>3,4</sup> (As of Jul. 31, 2019)



## TOP 10 CONSTITUENTS

Stock Name	Stock Code	Sector	Total (B)	Float (B)	Weights
Gree Electric Appliances, Inc. of Zhuhai	000651.SZ	Consumer Discretionary	331	239	12.87%
Jiangsu Hengrui Medicine	600276.SH	Health Care	296	178	7.73%
Midea Group	000333.SZ	Consumer Discretionary	380	249	5.74%
Focus Media Information Technology	002027.SZ	Information Technology	74	52	2.25%
China International Travel Service	601888.SH	Consumer Discretionary	177	83	2.00%
Shenzhen Mindray Bio-Medical Electronics	300760.SZ	Health Care	193	19	1.11%
Changchun High & New Technology Industries	000661.SZ	Health Care	56	44	1.10%
Zhangzhou Pientzhuang Pharmaceutical	600436.SH	Health Care	63	26	0.99%
Zhejiang NHU Company	002001.SZ	Health Care	45	23	0.87%
Wuxi Lead Intelligent Equipment	300450.SZ	Information Technology	32	16	0.83%
<b>Total</b>			<b>1,648</b>	<b>929</b>	<b>35.49%</b>

# Sector and Stock Contributions<sup>5</sup> (Jul. 2019)

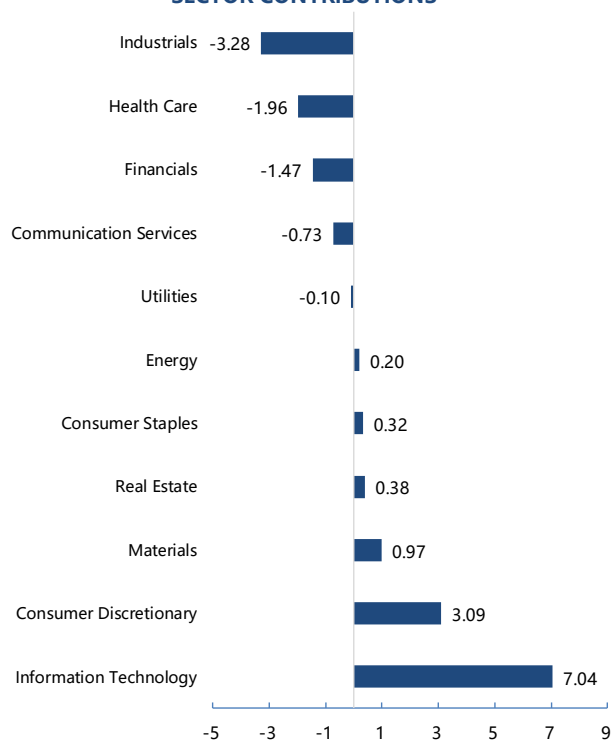
## TOP 10 CONTRIBUTED STOCKS (2019.7)

Code	Name	Wt %	Contrib.
000333.SZ	Midea Group	5.74	4.95
300661.SZ	Sg Micro Corp	0.41	2.27
600276.SH	Jiangsu Hengrui Medicine	7.73	1.89
002001.SZ	Zhejiang NHU Company	0.87	1.75
603160.SH	Shenzhen Huiding Technology	0.70	1.73
300750.SZ	Contemporary Amperex Technology CoLimited	0.82	1.38
603986.SH	Gigadevice Semiconductor(Beijing)Inc.	0.58	1.22
300429.SZ	Changzhou Tronly New Electronic Materials	0.35	1.21
002901.SZ	Double Medical Technology Inc.	0.41	1.21
300628.SZ	Yealink Network Technology	0.54	1.10

## BOTTOM 10 CONTRIBUTED STOCKS (2019.7)

Code	Name	Wt %	Contrib.
600436.SH	Zhangzhou Pientzhuang Pharmaceutical	0.99	-1.86
601330.SH	Dynagreen Environmental Protection Group	0.31	-1.72
000889.SZ	Maoye Communication and Network	0.23	-1.59
300630.SZ	Hainan Poly Pharm.	0.31	-1.49
002027.SZ	Focus Media Information Technology	2.25	-1.03
002602.SZ	Zhejiang Century Huatong Group	0.40	-0.98
002636.SZ	Goldenmax International Technology	0.25	-0.85
600516.SH	Fangda Carbon New Material	0.69	-0.83
603583.SH	Zhejiang Jiechang Linear Motion Technology	0.30	-0.76
002370.SZ	Zhejiang Yatai Pharmaceutical	0.22	-0.69

## SECTOR CONTRIBUTIONS



<sup>3</sup> Based on GICS (Global Industry Classification Standard) Industry Classification

<sup>4, 5</sup> Data Source: Caixin Data

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## About us

Caixin Rayliant Smart Beta is a joint venture between Caixin Insight Group and Rayliant Global Advisors.

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