

Methodological Approach

Assessing progress toward meeting the phase one targets for goods trade requires information from both US export statistics and Chinese import statistics, given that the agreement's Chapter 6, Article 6.2.6 states "Official Chinese trade data and official US trade data shall be used to determine whether this Chapter has been implemented." One implication is that there are two sets of monthly data to track (Chinese imports and US exports). A second is that there are two different annual, and hence monthly, targets, since the 2017 baseline level of Chinese imports differs from the 2017 baseline level of US exports. Finally, the products covered by the purchase commitments are set out at the 4-, 6-, or 8-digit level in the agreement's [Attachment to Annex 6.1](#); these are then mapped to the US or Chinese trade statistics for 2017 and for 2020.

For US goods exports, the agreement is estimated to cover products that made up \$78.8 billion, or 61 percent, of total US goods exports to China (\$129.8 billion) in 2017. Of the 2017 total exports of covered products, exports worth \$20.9 billion were in agriculture, \$50.2 billion were in manufacturing, and \$7.6 billion were in energy. Products uncovered by the agreement—and thus with no targets for 2020—made up 39 percent (\$51 billion) of total US goods exports to China in 2017.

For Chinese goods imports, the deal is estimated to cover products that made up \$108.8 billion, or 70 percent, of total Chinese goods imports from the United States (\$154.4 billion) in 2017. Of the 2017 total imports of covered products, imports worth \$24.1 billion were in agriculture, \$77.9 billion were in manufacturing, and \$6.8 billion were in energy. Uncovered products made up 30 percent (\$45.6 billion) of total Chinese goods imports from the United States in 2017.

For both the US export data and the Chinese import data, the 2020 phase one targets of additional trade (on top of 2017 baseline) are \$12.5 billion (agriculture), \$32.9 billion (manufactured goods), and \$18.5 billion (energy). These targets are found in the agreement's [Annex 6.1](#).